



# STATEMENT OF INFORMATION

24 CHEVIOT TERRACE, OCEAN GROVE, VIC 3226

PREPARED BY IAN STEWART, IAN REID BUYER & VENDOR ADVOCATES

## STATEMENT OF INFORMATION

Section 47AF of the Estate Agents Act 1980



**24 CHEVIOT TERRACE, OCEAN GROVE,**

4 2 2

**Indicative Selling Price**

For the meaning of this price see [consumer.vic.au/underquoting](http://consumer.vic.au/underquoting)

**Price Range: \$850,000 to \$925,000**

Provided by: Ian Stewart, Ian Reid Buyer & Vendor Advocates

## MEDIAN SALE PRICE



**OCEAN GROVE, VIC, 3226**

**Suburb Median Sale Price (House)**

**\$950,500**

01 January 2024 to 31 March 2024

Provided by: pricefinder

## COMPARABLE PROPERTIES

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.



**1 WOODCREST DR, OCEAN GROVE, VIC 3226**

4 2 2

**Sale Price**

**\$910,000**

Sale Date: 05/04/2024

Distance from Property: 1.1km



**118B OAKDEAN BVD, OCEAN GROVE, VIC 3226**

4 2 -

**Sale Price**

**\$895,000**

Sale Date: 22/03/2024

Distance from Property: 1.9km



**11 RAYVILLE ST, OCEAN GROVE, VIC 3226**

4 2 2

**Sale Price**

**\$900,000**

Sale Date: 03/05/2024

Distance from Property: 757m



This report has been compiled on 28/06/2024 by Ian Reid Buyer & Vendor Advocates. Property Data Solutions Pty Ltd 2024 - [www.pricefinder.com.au](http://www.pricefinder.com.au)

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# Statement of Information

## Single residential property located outside the Melbourne metropolitan area

### Sections 47AF of the Estate Agents Act 1980

**Instructions:** The instructions in this box do not form part of this Statement of Information and are not required to be included in the completed Statement of Information for the property being offered for sale.

The Director of Consumer Affairs Victoria has approved this form of the Statement of Information for section 47AF of the *Estate Agents Act 1980*.

The estate agent or agent's representative engaged to sell the property is required to prepare this Statement of Information. It must be used when a **single residential property located outside the Melbourne metropolitan area** is being offered for sale. The Determination setting out the local government areas that comprise the Melbourne metropolitan area is published on the Consumer Affairs Victoria website at **consumer.vic.gov.au/underquoting**. The indicative selling price in this Statement of Information may be expressed as a single price, or as a price range with the difference between the upper and lower amounts not more than 10% of the lower amount.

This Statement of Information must be provided to a prospective buyer within two business days of a request and displayed at any open for inspection for the property for sale.

It is recommended that the address of the property being offered for sale be checked at [services.land.vic.gov.au/landchannel/content/addressSearch](https://services.land.vic.gov.au/landchannel/content/addressSearch) before being entered in this Statement of Information.

### Property offered for sale

Address  
Including suburb and  
postcode

24 CHEVIOT TERRACE, OCEAN GROVE, VIC 3226

### Indicative selling price

For the meaning of this price see [consumer.vic.gov.au/underquoting](https://consumer.vic.gov.au/underquoting)

Price Range:

\$850,000 to \$925,000

### Median sale price

Median price

\$950,500

Property type

House

Suburb

OCEAN GROVE

Period

01 January 2024 to 31 March 2024

Source



### Comparable property sales

These are the three properties sold within five kilometres of the property for sale in the last 18 months that the estate agent or agent's representative considers to be most comparable to the property for sale.

#### Address of comparable property

#### Price

#### Date of sale

1 WOODCREST DR, OCEAN GROVE, VIC 3226	\$910,000	05/04/2024
118B OAKDEAN BVD, OCEAN GROVE, VIC 3226	\$895,000	22/03/2024
11 RAYVILLE ST, OCEAN GROVE, VIC 3226	\$900,000	03/05/2024

This Statement of Information was prepared on:

28/06/2024